

Step 1: Estimate Your Household Costs

Use the following categories to estimate your household costs while you are in seminary.

<p>Direct School Costs</p> <p>Tuition _____</p> <p>Books _____</p> <p>Activity Fee _____</p> <p>_____</p> <p>Subtotal _____</p>	<p>Transportation</p> <p>Car Payments _____</p> <p>Insurance _____</p> <p>Gasoline _____</p> <p>Licensing _____</p> <p>Auto Repairs _____</p> <p>Public Trans. _____</p> <p>Airfare _____</p> <p>_____</p> <p>Subtotal _____</p>	<p>Recreation</p> <p>Babysitting _____</p> <p>Movies _____</p> <p>Cable TV _____</p> <p>Dating _____</p> <p>Video rentals _____</p> <p>Subtotal _____</p>
<p>Housing</p> <p>Rent/Mortgage _____</p> <p>Insurance _____</p> <p>Property Taxes _____</p> <p>Subtotal _____</p>	<p>Medical expenses</p> <p>health insurance _____</p> <p>prescriptions _____</p> <p>Co-pays _____</p> <p>Dentist _____</p> <p>Eye Care _____</p> <p>_____</p> <p>Subtotal _____</p>	<p>Gifts</p> <p>Charitable contrib. _____</p> <p>Weddings _____</p> <p>Birthdays _____</p> <p>Holidays _____</p> <p>Subtotal _____</p>
<p>Utilities</p> <p>Gas _____</p> <p>Electricity _____</p> <p>Water/sewer _____</p> <p>Subtotal _____</p>	<p>Personal Expenses</p> <p>Beauty Care _____</p> <p>Haircuts _____</p> <p>Personal Hygiene _____</p> <p>_____</p> <p>Subtotal _____</p>	<p>Savings</p> <p>Long-term goals _____</p> <p>Emergencies _____</p> <p>Retirement _____</p> <p>Subtotal _____</p>
<p>Telephone</p> <p>Local Service _____</p> <p>Long Distance _____</p> <p>Internet Service _____</p> <p>Cell Phone _____</p> <p>Subtotal _____</p>		<p>Miscellaneous</p> <p>Child care _____</p> <p>Child school costs _____</p> <p>_____</p> <p>Subtotal _____</p>
<p>Food</p> <p>Groceries _____</p> <p>Fast Food _____</p> <p>Restaurants _____</p> <p>Snacks _____</p> <p>Subtotal _____</p>		<p>Clothing</p> <p>Dry Cleaning _____</p> <p>Laundry _____</p> <p>Purchases _____</p> <p>Subtotal _____</p>

Add all of the subtotals to come up with your household costs.

Estimated Household Costs for the Academic Year → \$

Step 2: Estimate Financial Resources

Determine what you resources might be during the academic year.

<p>Personal Savings and investments _____</p> <p>Your income _____</p> <p>Spouse/partner's income _____</p> <p>Support from parents/relatives _____</p> <p>Church/Denomination Support _____</p> <p>Scholarships _____</p> <p>Grants _____</p>	<p>Vocational Rehabilitation _____</p> <p>Social Security benefits _____</p> <p>Veterans/GI benefits _____</p> <p>Americorps _____</p> <p>Other _____</p>
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Total Financial Resources for the Academic Year → \$

Step 3: Unmet Financial Need

If your Estimated Household Costs exceed your Total Financial Resources, subtract your Total Financial Resources from your Estimated Household Costs to calculate your Total Unmet Financial Need for the Academic Year.

Total Unmet Financial Need → \$

Consider borrowing only enough to cover the above unmet need.